

Golden Peak obtains DTC Eligibility in the U.S. and now trades on the OTC PINKS Market under the Symbol GPKMF

Vancouver, BC – June 29, 2017: Golden Peak Minerals Inc. (TSX-V: GP; OTC PINKS: GPKMF) (“Golden Peak” or the “Company”) is pleased to announce that it has secured Depository Trust Company (DTC) eligibility for its common shares listed on the OTC PINKS Market. Securities that are eligible to be electronically cleared and settled through the DTC are considered "DTC eligible". This electronic method of clearing securities speeds up the receipt of stock and cash, and thus accelerates the settlement process for investors.

Wes Hanson, Golden Peak’s President and CEO, commented, "We are pleased to have our shares trading not only in the U.S., but more specifically we are excited to elevate our Company to the strong investment community in the U.S. The track record of our management team and Board of Directors in combination with the quality and new exposure in the U.S., positions the Company and our shareholders for long-term success."

Golden Peak’s common shares are listed for trading on the OTCQB, a U.S. based securities trading system, under the symbol "GPKMF". The Company’s shares will continue to be traded on the TSX Venture Exchange under its existing symbol "GP".

About Golden Peak Minerals

Golden Peak Minerals Inc. (TSX-V: GP; OTC PINKS: GPKMF) is a well-financed Canadian junior precious metals company focused on the exploration of its strategic land position in the prolific Hemlo Gold Mining Camp. The Company is comprised of a proven management group of experienced technical, geological, engineering, and market/finance professionals, tasked with building new strategic partnerships to maximize the exploration activity and discovery potential of its land holdings.

On Behalf of the Board,

Wes Hanson, President & CEO
Golden Peak Minerals Inc.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.