

GOLDEN PEAK MINERALS INC.

Golden Peak Minerals Announces US Global Investors, Inc. as Key Strategic Shareholders

Vancouver, BC – January 19, 2017: Golden Peak Minerals Inc. (TSX-V: **GP**) (“**Golden Peak**” or the “**Company**”) is pleased to announce that the award winning US Global Investors World Precious Minerals Fund controls 15.22% of the Company.

Golden Peak recently completed a non-brokered private placement (see press release dated December 20, 2016), through which the World Precious Minerals Fund acquired a strategic investment in Golden Peak totaling 1,999,998 common shares.

“We are extremely pleased to have the support from the respected US Global Investors investment team, which recently received the 2016 winner of the Mining Journal’s Best Americas Based Fund Manager award. Golden Peak is well-financed to lead exploration initiatives in 2017 across our extensive property position in three known gold districts, including the Hemlo Gold Camp, Abitibi Gold Camp, and the Rainy River Gold Camp,” commented **Todd Hanas, Interim President and CEO of Golden Peak.**

About U.S. Global Investors, Inc.

The story of U.S. Global Investors goes back more than 40 years when it began as an investment club. Today, U.S. Global Investors, Inc. (www.usfunds.com) is a registered investment adviser that focuses on niche markets around the world. Headquartered in San Antonio, Texas, the company provides money management and other services to U.S. Global Investors Funds, the U.S. Global Jets ETF and other international clients.

About Golden Peak Minerals

Golden Peak Minerals Inc. (TSX.V:GP) is a well-financed Canadian junior precious metals company, focused on the exploration of its strategic land position assembled in the prolific Hemlo Gold Mining Camp. The Company is comprised of a proven management group of experienced technical, geological, engineering, and market/finance professionals, tasked with building new strategic partnerships to maximize the exploration activity and discovery potential of its land holdings.

On Behalf of the Board

Todd Hanas, Interim President & CEO
Golden Peak Minerals Inc.

For more information, please contact Todd Hanas, President, at info@goldenpeakminerals.com.

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