

GOLDEN PEAK MINERALS INC.

Golden Peak Minerals Announces Financing

Vancouver, BC – September 20, 2016: Golden Peak Minerals Inc. (**TSX-V: GP**) (the “**Company**”) announces that it has arranged, subject to the acceptance of the TSX Venture Exchange, a private placement of 4,166,667 units at \$0.12 per unit for total gross proceeds of \$500,000. Each unit consists of one common share and one transferable share purchase warrant, each warrant exercisable into one additional common share for a period of two years from the date of issue at a price of \$0.16 per share.

Proceeds of the placement will be used for general working capital.

All securities under the placement will be subject to statutory hold periods expiring four months and one day from the date of issue.

For more information, please contact Todd Hanas, President, at todd@blueskycorp.ca.

On Behalf of the Board

Todd Hanas, President
Golden Peak Minerals Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.